

Budget Workshop July 26, 2022

Budget Workshop of the City Council of the City of Lindsay

Meeting called to order at 6:27PM, with Council members present: Mayor Scott Neu, Mayor Pro tem Sam Sparkman, Klay Gilbert, Robert Sharp, Glenn Block and Jeff Neu

Visitors: none

Invocation and Pledge:

Roll Call and Establish a Quorum: Mayor Scott Neu

Citizen Comments: None

Mayor Neu reviewed and explained the franchise fees collected as well as the mixed beverage and hotel/motel tax comparisons and sales tax. He addressed the council explaining the 2022 certified property tax totals and the debt payments for 2022-2023. The Mayor stated the tax rate cannot be determined until Cooke County Appraisal District provided the 2022 Tax Rate Calculation Worksheet with the adjusted property values and the no-new-revenue tax rate. The 2022-2023 has made allotments for the cost of living and inflation, with utilities and insurance seeing a large increase. The Mayor discussed the potential future growth of Lindsay and the expanded needs of the growing city.

Adjournment: 7:06PM

For more detailed information you may consult the recording of this meeting available at City Hall.

Scott Neu
Mayor