

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.403350 per \$100 valuation has been proposed by the governing body of LINDSAY CITY.

PROPOSED TAX RATE	\$	<u>0.403350</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$	<u>0.390728</u>	per \$100
VOTER-APPROVAL TAX RATE	\$	<u>0.403359</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for LINDSAY CITY from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that LINDSAY CITY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that LINDSAY CITY is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON 08/29/2023 06:00 PM at LINDSAY CITY HALL, 608 ASH ST, LINDSAY, TX.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, LINDSAY CITY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the LINDSAY CITY of LINDSAY CITY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: _____

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: _____

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LINDSAY CITY last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by LINDSAY CITY this year.
(name of taxing unit)

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.432900	\$0.403350	6.82% decrease
Average homestead taxable value	\$279,570	\$309,378	10.66% increase
Tax on average homestead	\$1,210	\$1,247	3.05% increase
Total tax levy on all properties	\$531,070	\$582,997	9.77% increase