

RESOLUTION NO. 091223-1

A RESOLUTION OF THE CITY OF LINDSAY, TEXAS, RATIFYING THE PROPERTY TAX REVENUE INCREASE REFLECTED IN THE BUDGET OF THE CITY OF LINDSAY FOR THE TAX YEAR 2023-2024

WHEREAS, a tax rate of \$.19589 of Maintenance and Operation and a tax rate of \$0.20746 for Interest and Sinking for a Total Tax Rate of \$0.40335 per \$100.00 valuation is necessary, appropriate, and required for the funding of the approved budget for Fiscal Year 2023-2024 for the City of Lindsay; and

WHEREAS, THE APPROVED BUDGET WILL RAISE MORE TOTAL PROPERTY TAX REVENUE THAN WAS GENERATED IN THE PREVIOUS BUDGET YEAR OF 2022-2023 BY \$47,537 and

WHEREAS, the approved budget for Fiscal Year 2023-2024 for the City of Lindsay has been adopted by the governing body of the City of Lindsay; and

WHEREAS, the Local Government Code (LGC), Section 102.007 (c) requires a separate vote to "ratify" the property tax revenue reflected in the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LINDSAY, TEXAS:

In compliance with the requirements of Section 102.007 (c), Texas Local Government Code, the City Council of the City of Lindsay does hereby in all things ratify the property tax increase reflected in the approved budget for Fiscal Year 2023-2024, which will require raising more revenue from property taxes than in the previous year.

PASSED AND APPROVED by the City Council of the City of Lindsay by the following this vote on this the 12th day of September, 2023.

Record Vote:	For	Against	Abstain
Scott W. Neu, Mayor	✓	_____	_____
Sam Sparkman, Mayor Pro Tem	✓	_____	_____
Glenn Block, Alderman	✓	_____	_____
Jeff Neu, Alderman	✓	_____	_____
Robert Sharp, Alderman	200m	_____	_____
Klay Gilbert, Alderman	✓	_____	_____

ATTEST:

Monica Laux
Monica Laux, City Secretary

APPROVED:

Scott W. Neu
Scott W. Neu, Mayor

