

RESOLUTION NO. 091024-1

A RESOLUTION OF THE CITY OF LINDSAY, TEXAS, RATIFYING THE PROPERTY TAX REVENUE INCREASE REFLECTED IN THE BUDGET OF THE CITY OF LINDSAY FOR THE TAX YEAR 2024-2025

WHEREAS, a tax rate of \$.1766 of Maintenance and Operation and a tax rate of \$0.1879 for Interest and Sinking for a Total Tax Rate of \$0.3645 per \$100.00 valuation is necessary, appropriate, and required for the funding of the approved budget for Fiscal Year 2024-2025 for the City of Lindsay; and

WHEREAS, THE APPROVED BUDGET WILL RAISE MORE TOTAL PROPERTY TAX REVENUE THAN WAS GENERATED IN THE PREVIOUS BUDGET YEAR OF 2024-2025 BY \$24507.00 and

WHEREAS, the approved budget for Fiscal Year 2024-2025 for the City of Lindsay has been adopted by the governing body of the City of Lindsay; and

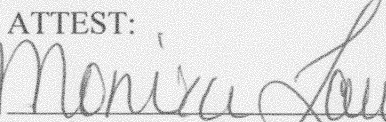
WHEREAS, the Local Government Code (LGC), Section 102.007 (c) requires a separate vote to "ratify" the property tax revenue reflected in the budget.

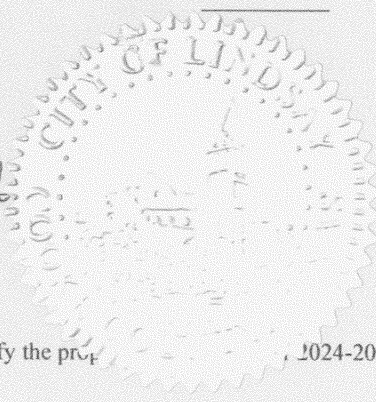
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LINDSAY, TEXAS:

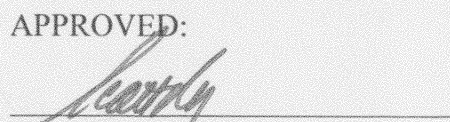
In compliance with the requirements of Section 102.007 (c), Texas Local Government Code, the City Council of the City of Lindsay does hereby in all things ratify the property tax increase reflected in the approved budget for Fiscal Year 2023-2024, which will require raising more revenue from property taxes than in the previous year.

PASSED AND APPROVED by the City Council of the City of Lindsay by the following this vote on this the 10th day of September, 2024.

Record Vote:	For	Against	Abstain
Scott W. Neu, Mayor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sam Sparkman, Mayor Pro Tem	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Glenn Block, Alderman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jeff Neu, Alderman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Robert Sharp, Alderman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Klay Gilbert, Alderman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ATTEST:

Monica Laux, City Secretary



APPROVED:

Scott W. Neu, Mayor